

RYERSON UNIVERSITY
Department of Economics

ECN 204
Suggested Solutions to Term Test 1
October, 2004

Instructor: Sharif F. Khan

Part A **Multiple-Choice Questions** **[20 marks]**

*Each question is worth 2 marks. There is no negative marking for wrong answers.
To answer each question correctly, you have to choose the best answer from the given four choices.*

1. C
2. C
3. B
4. C
5. C
6. B
7. D
8. C
9. C
10. A

Answers to Part B and Part C were discussed in the class.