

School of Analytic Studies and Information Technology
Atkinson Faculty of Liberal and Professional Studies
York University
Summer 2, 2009

AK/ECON 2450 – Section A & B Intermediate Macroeconomics II

INSTRUCTOR

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LECTURE HOURS AND LOCATION

Section A: Mondays and Wednesdays 6:00 – 9:00 pm; Accolade Building East 011
Section B: Tuesdays and Thursdays 3:00 -6:00 pm; Curtis Lecture Hall J

OFFICE HOURS

Mondays 4:45 pm - 5:45 pm and Tuesdays 6:15 pm – 7:15 pm

COURSE WEBPAGE

http://www.econ.queensu.ca/pub/students/khans/ECON2450_S2_09.htm

The course outline, optional assignment questions, solutions to optional assignments and mid-term exam will be posted on the course webpage. Important announcements concerning the course will also be posted there. *Please make frequent visits to the course website to keep yourself updated about the course.*

COURSE DESCRIPTION AND PREREQUISITES

Applying the analytical tools that students learn in AK/ECON 2400 3.00, this course covers the problems of inflation, unemployment and government deficits, with focus on the role of expectations. Open economy issues under fixed and flexible exchange rates are also introduced. Prerequisites: AK/ECON 1000 3.00 and AK/ECON 1010 3.00, AK/ECON 1530 3.00, AK/ECON 1540 3.00 and AK/ECON 2400 3.00, or for students with equivalent preparation, permission of the coordinator of economics. Course credit exclusions: AK/ECON 2400 6.00 (prior to Summer 1983), AK/ECON 3310 3.00 (prior to Summer 1995), AS/ECON 2450 3.00, GL/ECON 3240 6.00.

REQUIRED TEXTBOOKS

N. Gregory Mankiw & William Scarth, *Macroeconomics. 3rd Canadian Ed.*,
Worth Publishers, New York 2007, ISBN: 0-7167-6132-7

Roger T. Kaufman & William Scarth, *Study Guide and Workbook for Macroeconomics.*
3rd Canadian Ed., Worth Publishers, New York 2007, ISBN: 1-4292-0398-6

TEXTBOOK WEBSITE

<http://bcs.worthpublishers.com/mankiw6/>

EVALUATION

Optional Assignments	0%
Mid-term Test	40%
Final Exam (Comprehensive)	60%

The course grade will be determined by the following rule:

Course Grade = maximum {(40% of Midterm + 60% Final), 100% of Final}

Students **must** write both the midterm exam and final exam to pass this course. If a student misses the midterm exam due to acceptable medical reasons or unavoidable circumstances, the weight of his or her midterm exam will be added to the final exam. Students must report to me the reasons of not writing the midterm exam prior to the exam date or immediately after the exam.

Please note that the final exam will be based on all of the materials which are going to be covered during the term.

IMPORTANT YORK POLICIES

Please visit the following link for important York's academic policies.

<http://bloodstone.atkinson.yorku.ca/domino/html/outlines/crsoutlines.nsf/webdisplay-courseoutlines/2009s2-akecon2450a-03?OpenDocument>

COURSE OUTLINE, LECTURE PLANS AND IMPOARANT DATES

Week	Topics	References/ Comments
PART I: Business Cycle Theory		
Week 1, July 20	Intro. to Economic Fluctuations; Building the IS-LM Model	Chapter 9 and 10
Week 2, July 27	Applying the IS-LM Model; Aggregate Supply and the Short-run Tradeoff Between Inflation and Unemployment	Chapter 11 and 13
PART II: Open Economy Macro		
Week 3, Aug 3	The Open Economy; The Mundell-Fleming Model	Chapter 5 and 12
	Midterm Exam Dates Section A: August 5 Section B: August 6	Midterm exam will be held in class. It will cover Chapter 9, 10, 11 and 13.
Week 4, Aug 10	The Mundell-Fleming Model	Chapter 12
PART III: Growth Theory		
Week 4, Aug 10	Economic Growth I: Capital Accumulation and Population Growth	Chapter 7
Week 5, Aug 17	Economic Growth II: Technology, Empirics, and Policy	Chapter 8
PART IV: The Microeconomic Foundations of Macroeconomics		
Week 5, Aug 17	Consumption	Chapter 16
Week 6, Aug 24	Investment Final Exam Review	Chapter 17

Note: Additional readings, if necessary, will be assigned during the term

TIPS TO DO WELL IN THIS COURSE

- Attend all the lectures and actively participate in class. Feel free to ask as many questions as you want in the class. There is no ‘stupid question’ in my class.
- Read the textbook and other assigned readings between the lines and go through your lecture notes of the class. If you have any questions, ask me during my office hours.
- Do all the optional assignments. Assignments are meant for helping you understand the course materials and prepare you for the exams.
- Go through the solutions to all assignments and mid-term exam carefully. If you face any problems, feel free to stop by during my office hours.