

FIGURE B1.I.A: INCREASE IN  
MONEY SUPPLY UNDER FLOATING  
EXCHANGE RATE SYSTEM

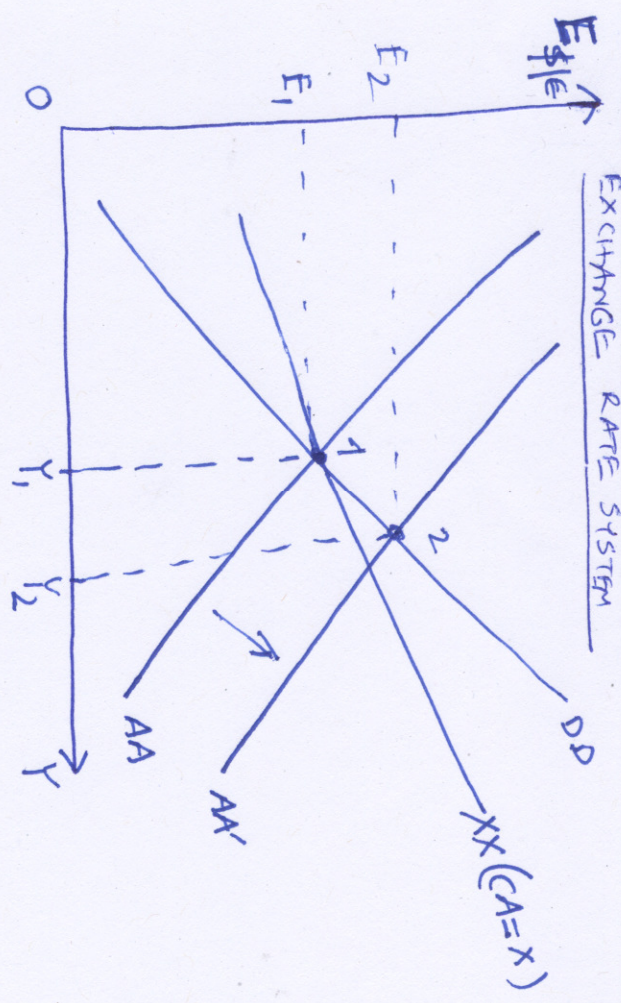


FIGURE B1.II.A: DECREASE IN TAXES  
UNDER FLOATING EXCHANGE RATE SYSTEM

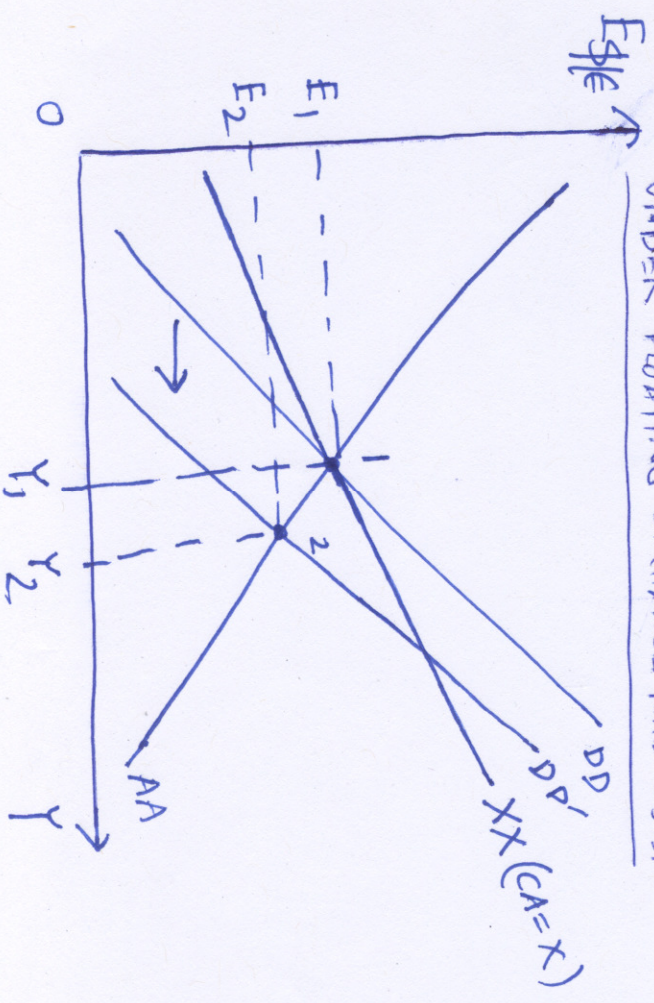


FIGURE B1.I.B: INCREASE IN  
MONEY SUPPLY UNDER FIXED EXCHANGE  
RATE SYSTEM

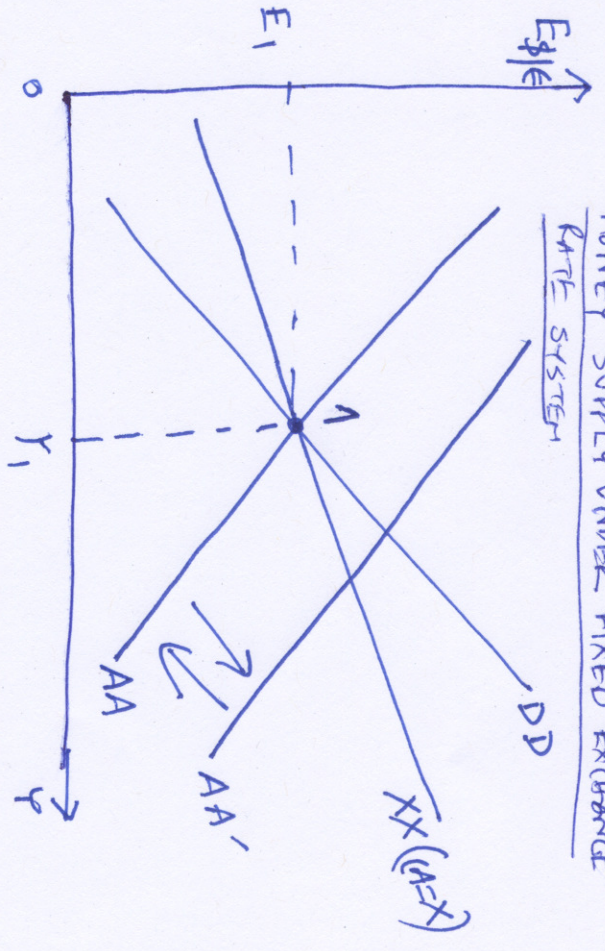


FIGURE B1.II.B: DECREASE IN TAXES  
UNDER FIXED EXCHANGE RATE SYSTEM

