

Department of Economics
Ryerson University
Fall 2004

ECN 204 – Section 7

Introductory Macroeconomics

INSTRUCTOR

Sharif Faisal Khan
Ph.D. Candidate, Queen's Economics Department
Office: A625B, Jorgenson Hall
Phone: 416-979-5000 ext. 4258, 613-533-6373
E-mail: khans@qed.econ.queensu.ca
Website: <http://qed.econ.queensu.ca/pub/students/khans>

LECTURE HOURS AND LOCATION

Mondays 9:00 – 10:00 a.m., Business Building 200, 285 Victoria St.
Tuesdays 10:00-11:00 a.m., Podium 350, 350 Victoria St.

OFFICE HOURS

Mondays 11:30 a.m. -12:30 p.m., or by appointment

COURSE WEBPAGE

http://qed.econ.queensu.ca/pub/students/khans/ECN204_Fall2004.htm

The course outline, optional assignment questions, solutions to optional assignments and solutions to term tests will be posted on the course webpage. Important announcements concerning the course will also be posted there.

COURSE DESCRIPTION

This course centers around an explanation of levels of national income, employment and prices, the business cycle, factors affecting economic growth and international trade. It also includes a critical analysis of monetary and fiscal policies designed to achieve the established goals.

ECN 204 is a professionally related course, NOT eligible for a liberal studies credit.
(Exclusion: ECN 210)

REQUIRED TEXT

McConnell, C.R., Brue, S.L., and Barbiero, T.P., *Macroeconomics*, Tenth Canadian Edition, McGraw-Hill Ryerson Limited, 2005 (ISBN 007091656-X). The purchase of the accompanying study guide (10th ed.) by Torben Andersen (ISBN 007-0922403) is also recommended.

TEXTBOOK WEBSITE

www.mcgrawhill.ca/college/mcconnell

This website hosts four bonus web chapters, including Chapter 18W which will be covered in this course. It also offers some useful learning materials related to this course. You may find it helpful for understanding the course materials.

EVALUATION

Seven Optional Assignments (Do NOT submit)	0%
Term Test 1 (Ch 5, 6 & 7)	25%
Term Test 2 (Ch 8, 9, 10, 11 & 12)	35%
Final Exam (Comprehensive)	40%

Each exam will have three parts - multiple choice questions, true/false/uncertain questions and numerical problem solving questions. The optional assignments are set in the same format so that you can prepare well for the exams.

If someone misses any term test for a certified medical reason or other approved cause, the weight of the missed exam will be added to the final exam. However, if someone fails to write any exam without any certified medical reason or other approved cause, he or she will receive zero marks for the missed exam. If someone could not write the final exam for a certified medical reason or other approved cause, he or she will be given a chance to write a make-up exam. For information on the Department of Economics policies, see <http://www.ryerson.ca/econ/undergrad/policy.html>.

OPTIONAL ASSIGNMENTS

I highly recommend you to work out all the optional assignments. Do NOT submit the assignments. I will post the assignments on the course website according to the schedule below. It is your responsibility to download it from the web. I will post the suggested solutions to the assignments on the course website after the deadline of each assignment. I recommend you to cross-check your answers with the posted solutions. If you face any problems understanding the solutions, please feel free to ask me questions during my office hours.

Assignment Number and Coverage	Assignment Posting Date	Deadline	Tentative Solutions Posting Date
One (Ch 5& 6)	Sep 13, 2004	Sep 23, 2004	Sep 24, 2004
Two (Ch 7)	Sep 21, 2004	Sep 30, 2004	Oct 1, 2004
Three (Ch8)	Oct 4, 2004	Oct 21, 2004	Oct 22, 2004
Four (Ch 9 & 10)	Oct 19, 2004	Oct 28, 2004	Oct 29, 2004
Five (Ch 11& 12)	Oct 26, 2004	Nov 4, 2004	Nov 5, 2005
Six (Ch 13, 14 & 15)	Nov 8, 2004	Nov 18, 2004	Nov 19, 2004
Seven (Ch16 & 17)	Nov 22, 2004	Dec 2, 2004	Dec 3, 2004

COURSE OUTLINE, LECTURE PLANS AND IMPOARANT DATES

Date	Topic	References / Comments
Sep 7, 2004	Lecture 1: Course Outline, Intro. to Macro and Graph-review	Class lecture
Sep 13, 2004	Lecture 2: National Income Accounting	Chapter 5
Sep 14, 2004	Lecture 3- National Income Accounting	Chapter 5
Sep 20, 2004	Lecture 4- Intro. to Growth, Business Cycles, Unemployment and Inflation	Chapter 6
Sep 21, 2004	Lecture 5: The Aggregate Expenditures Model	Chapter 7
Sep 27, 2004	Lecture 6: The Aggregate Expenditures Model	Chapter 7
Sep 28, 2004	Lecture 7: The Aggregate Expenditures Model	Chapter 7
Oct 4, 2004	Lecture 8: Aggregate Demand and Aggregate Supply (Chapter 8)	Extra Office hours for Term Test 1: 11:30-1:30 pm
Oct 5, 2004	Term Test 1: Chapter 5, 6 and 7	50-minute exam during lecture time
Oct 11, 2004	No Lecture	Thanks Giving
Oct 12, 2004	Lecture 9: Aggregate Demand and Aggregate Supply	Chapter 8
Oct 18, 2004	Lecture 10: Aggregate Demand and Aggregate Supply	Chapter 8
Oct 19, 2004	Lecture 11: Fiscal Policy	Chapter 9
Oct 25, 2004	Lecture 12: Fiscal Policy and Government Budget	Chapter 9 & 10
Oct 26, 2004	Lecture 11: Money and Banking	Chapter 11
Nov 1, 2004	Lecture 12: Money Creation	Chapter 12
Nov 2, 2004	Lecture 13: Monetary Policy	Chapter 13
Nov 8, 2004	Lecture 14: Monetary Policy	Extra Office hours for Term Test 2: 11:30-1:30 pm
Nov 9, 2004	Term Test 2: Chapter 8, 9, 10, 11 and 12	50-minute exam during lecture time
Nov 15, 2004	Lecture 15: Long-run Macroeconomic Adjustments	Chapter 14
Nov 16, 2004	Lecture 16: Economic Growth	Chapter 15
Nov 22, 2004	Lecture 17: International Trade	Chapter 16
Nov 23, 2004	Lecture 18: International Trade	Chapter 16
Nov 29, 2004	Lecture 19: International Finance	Chapter 17
Nov 30, 2004	Lecture 20: International Finance	Chapter 17
Dec 6, 2004	Lecture 21: Disputes over Macro Theory and Policy	Chapter 18W

TIPS TO DO WELL IN THIS COURSE

- Attend all the lectures and actively participate in the class. Feel free to ask as many questions as you want in the class. Remember that there is no 'stupid question' in my class.
- Read the text book and study guide between the lines. Go through your lecture notes from the class. If you have any questions, ask me during my office hours.
- Do all the optional assignments. The assignments are meant for helping you to understand the course materials and prepare you for the exams.
- Work over the solutions to all assignments and term tests. If you face any problems, feel free to stop by during my office hours.